
**THIRD SUPPLEMENTAL
BOND ORDINANCE**

adopted on March 14, 2017

by the

Mayor and Board of Aldermen
of the
Town of St. Francisville, State of Louisiana

authorizing the issuance of:

\$150,000
Revenue Bond, Series 2017,
of the
Town of St. Francisville, State of Louisiana

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EXHIBIT A – DEBT SERVICE SCHEDULE
EXHIBIT B - FORM OF BOND

The following ordinance, having been previously introduced on February 14, 2017, and a public hearing having been held thereon on March 14, 2017, was offered by _____ and seconded by _____:

THIRD SUPPLEMENTAL BOND ORDINANCE NO. 2017-1

A Third Supplemental Bond Ordinance authorizing the issuance of the One Hundred Fifty Thousand Dollars (\$150,000) Revenue Bond, Series 2017, of the Town of St. Francisville, State of Louisiana, in accordance with the terms of a General Bond Ordinance adopted on July 27, 2010; prescribing the form, and certain terms and conditions of said Bonds; and providing for other matters in connection therewith.

WHEREAS, the Town of St. Francisville, State of Louisiana (the "Issuer") is now levying and collecting a special one percent (1%) sales and use tax pursuant to an election held in the Town of St. Francisville, State of Louisiana, on November 18, 1969 (the "Tax"), which Tax was rededicated for the purpose of constructing, operating and maintaining a municipal sewerage system at an election held on May 16, 1981; and

WHEREAS, the only outstanding notes, bonds or other obligations payable from a pledge and dedication of the revenues of the Tax is (1) the Issuer's Sales Tax Revenue Bond, Series 2010, in the original aggregate principal amount of \$1,000,000 (the "Series 2010 Bond"), and (2) the Issuer's Sales Tax Revenue Refunding Bond, Series 2013, in the original aggregate principal amount of \$268,000 (the "Series 2013 Bond," and, together with the Series 2010 Bond, the "Outstanding Parity Bonds"); and

WHEREAS, on July 27, 2010, this Mayor and Board of Aldermen (the "Governing Authority") adopted a General Bond Ordinance entitled: "A General Bond Ordinance authorizing the issuance from time to time of Sales Tax Revenue Bonds of the Town of St. Francisville, State of Louisiana; prescribing the form, and certain terms and conditions of said Bonds; providing for the payment thereof in principal and interest; and providing for other matters in connection therewith." (the "General Bond Ordinance"), which authorizes the issuance of bonds from time to time for the aforesaid purposes; and

WHEREAS, pursuant to the provisions of Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), and other constitutional and statutory authority, it is the desire of this Mayor and Board of Aldermen to provide for the issuance of a sales tax revenue bond of the Issuer, for the purpose of providing funds to acquire a parcel of land for general municipal purposes, and paying the costs of issuance thereof; and

WHEREAS, it is now the desire of this Governing Authority to authorize the issuance of the One Hundred Fifty Thousand Dollars (\$150,000) Revenue Bond, Series 2017 of the Issuer;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Board of Aldermen, acting as the governing authority of the Issuer, that:

SECTION 1. Definitions. In addition to words and terms elsewhere defined in the General Bond Ordinance and this Third Supplemental Bond Ordinance, the following words and terms as used in this Third Supplemental Bond Ordinance shall have the following meanings, unless some other meaning is plainly intended:

"Business Day" means any day other than (i) a Saturday or Sunday, or (ii) a day on which banking institutions in St. Francisville, Louisiana or New York, New York are authorized or obligated by law or executive order to be closed for business.

"General Bond Ordinance" means the General Bond Ordinance described in the preambles hereof.

"Interest Payment Date" means the first calendar day of each month, commencing May 1, 2017, or if such day is not a Business Day, interest will be paid on the Business Day next succeeding such day without additional interest and with the same force and effect as if made on the specified date for such payment.

"Paying Agent" with respect to the Series 2017 Bonds means the Town Clerk of the Issuer, unless and until a successor Paying Agent shall have assumed such responsibilities pursuant to the General Bond Ordinance.

"Project Fund" means the Project Fund by that name created hereunder.

"Series 2017 Bond" means the Issuer's Revenue Bond, Series 2017, authorized to be issued by this Third Supplemental Ordinance and particularly by Section 2 hereof.

"Tax" shall mean the one percent (1%) sales and use tax approved by the voters of the Issuer on November 18, 1969, and rededicated by the voters on May 16, 1981, levied and collected in accordance with the Sales Tax Ordinance.

"Tax Revenues" shall mean the net revenues to be received by the Town from the Tax after payment by the Town of the reasonable and necessary expenses of collecting and administering the Tax.

"Third Supplemental Ordinance" means this ordinance authorizing the issuance of the Series 2017 Bonds, as adopted on March 14, 2017.

"Town" means the Town of St. Francisville, State of Louisiana.

SECTION 2. Authorization of Series 2017 Bond.

(a) Pursuant to the provisions of the General Bond Ordinance and the Act, and other constitutional and statutory authority, it is hereby authorized a series of bonds of the Issuer to be designated "Revenue Bond, Series 2017", for the purpose of providing sufficient funds to acquire a parcel of land for general municipal purposes, and to pay the costs of issuance of the Series 2017 Bond, which Series 2017 Bond shall be issued in the aggregate original principal amount of One Hundred Fifty Thousand Dollars (\$150,000). The Series 2017 Bond shall be dated the Delivery Date and shall be issued as a single fully registered bond numbered R-1. The

Series 2017 Bond shall be a special and limited obligation of the Issuer payable solely from the avails and proceeds of the Tax, subject only to the payment of the reasonable costs and expenses of collecting and administering the Tax. The Series 2017 Bond shall not constitute an indebtedness or pledge of the general credit of the Issuer within the meaning of any constitutional or statutory limitation of indebtedness and shall contain a recital to that effect.

The Series 2017 Bond are being issued on a *pari passu* basis with the Outstanding Parity Bonds.

(b) The Series 2017 Bond shall be dated March 16, 2017, shall be in the denomination of \$5,000 or any integral multiple thereof within a single maturity, shall bear interest, calculated on the basis of twelve 30-day months and a 360-day year, from the date thereof or from the most recent date interest has been paid or provided at the interest rate of 3.25% per annum, payable on the first calendar day of each month, commencing May 1, 2017, or if such day is not a Business Day, interest will be paid on the Business Day next succeeding such day without additional interest and with the same force and effect as if made on the specified date for such payment, and shall become due and payable and mature on the first calendar day of each month, commencing May 1, 2017, or if such day is not a Business Day, principal will be paid on the Business Day next succeeding such day with the same force and effect as if made on the specified date for such payment, in the aggregate principal amounts set forth on Exhibit A attached hereto (each a “Principal Payment Date”):

(c) The principal and interest on the Series 2017 Bond shall be payable by check mailed to the registered owner of the Series 2017 Bond (determined as of the Interest Payment Date) at the address shown on the registration books kept by the Paying Agent for such purpose, provided that payment of the final installment of principal on the Series 2017 Bond shall be made only upon presentation and surrender of the Series 2017 Bond to the Paying Agent.

(d) The principal installments of the Series 2017 Bond are subject to prepayment at the option of the Issuer prior to maturity without penalty.

(e) Each series of the Series 2017 Bond shall be issued in the form of a single fully registered bond, initially numbered R-1, and shall be in substantially the form attached hereto as Exhibit B.

(f) The Town Clerk of the Issuer shall be the initial Paying Agent for the Series 2017 Bond.

(g) The Executive Officers are each hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of the General Bond Ordinance and this Third Supplemental Ordinance, to execute and deliver the Loan Agreement, and to cause the Series 2017 Bond to be prepared and/or printed, to issue, execute and seal the Series 2017 Bond and to effect delivery thereof as hereinafter provided. In connection with the issuance and sale of the Series 2017 Bond, the Executive Officers and the chief financial officer of the Issuer are each authorized, empowered and directed to execute on behalf of the Issuer such additional documents, certificates and instruments as they may deem necessary, upon the advice of bond counsel, to effect the transactions contemplated by this Third Supplemental Ordinance.

The signatures of said on such documents, certificates and instruments shall be conclusive evidence of the due exercise of the authority granted hereunder.

(h) The Series 2017 Bond have been designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code.

(i) It is recognized that the Issuer will not be required to comply with the continuing disclosure requirements described in the Rule 15c2-12(b) of the Securities and Exchange Issuer [17 CFR §240.15c2-12(b)], because (i) the Series 2017 Bond are not being purchased by a broker, dealer or municipal securities dealer acting as an underwriter in a primary offering of municipal securities, and (ii) the Series 2017 Bond are being sold to only one financial institution (i.e., no more than thirty-five persons), which has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of the prospective investment in the Series 2017 Bond and is not purchasing the Series 2017 Bond for more than one account or with a view to distributing the Series 2017 Bond.

(j) The Series 2017 Bond have been previously approved by the State Bond Commission.

(k) There is hereby created a "Project Fund." The proceeds of the Series 2017 Bond shall be deposited into the Project Fund. Funds on deposit in the Project Fund shall be used by the Issuer to acquire a parcel of land to be used for general municipal purposes, and to pay the costs of issuance of the Series 2017 Bond.

(l) There is hereby created a "Debt Service Account." As set forth in Section 5.01(a) of the General Bond Ordinance, there shall be deposited into the Debt Service Account from the Sales and Use Tax Fund an amount sufficient to pay promptly and fully the principal of and interest on the Series 2017 Bond as they become due and payable.

SECTION 3. Parties Interested Herein. Nothing in this Third Supplemental Ordinance expressed or implied is intended or shall be construed to confer upon, or to give to, any person or corporation, other than the Issuer, the Paying Agent and the Owners of the Series 2017 Bond any right, remedy or claim under or by reason of this Third Supplemental Ordinance or any covenant, condition or stipulation thereof; and all the covenants, stipulations, promises and agreements in this Third Supplemental Ordinance contained by and on behalf of the Issuer shall be for the sole and exclusive benefit of the Issuer, the Paying Agent and the Owners of the Series 2017 Bond.

SECTION 4. No Recourse on the Series 2017 Bond. No recourse shall be had for the payment of the principal of or interest on the Series 2017 Bond or for any claim based thereon or on this Third Supplemental Ordinance against any member of the Governing Authority or officer of the Issuer or any person executing the Series 2017 Bond.

SECTION 5. Successors and Assigns. Whenever in this Third Supplemental Ordinance the Issuer is named or referred to, it shall be deemed to include its successors and assigns and all the covenants and agreements in this Third Supplemental Ordinance contained by or on behalf of the Issuer shall bind and enure to the benefit of its successors and assigns whether so expressed or not.

SECTION 6. Severability. In case any one or more of the provisions of this Third Supplemental Ordinance or of the Series 2017 Bond issued hereunder shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Third Supplemental Ordinance or of the Bonds, but this Third Supplemental Ordinance and the Series 2017 Bond shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provision enacted after the date of this Third Supplemental Ordinance which validates or makes legal any provision of this Third Supplemental Ordinance or the Series 2017 Bond which would not otherwise be valid or legal shall be deemed to apply to this Third Supplemental Ordinance and to the Series 2017 Bond.

SECTION 7. Effective Date. This Third Supplemental Ordinance shall become effective immediately.

This Third Supplemental Ordinance having been submitted to a vote, the vote thereon was as follows:

<u>Member</u>	<u>Yea</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstaining</u>
Gigi Thomas-Robertson				
Abby Temple Cochran				
Joseph "Bryan" Kelley				
James R. "Rucker" Leake				
Susanne "Susie" Tully				

EXHIBIT A
to Third Supplemental Bond Ordinance

\$150,000.00

Town of St. Francisville
Revenue Bonds, Series 2017

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
04/01/2017	-	-	-	-
05/01/2017	446.00	3.250%	609.38	1,055.38
06/01/2017	650.00	3.250%	405.04	1,055.04
07/01/2017	652.00	3.250%	403.28	1,055.28
08/01/2017	654.00	3.250%	401.52	1,055.52
09/01/2017	656.00	3.250%	399.74	1,055.74
10/01/2017	657.00	3.250%	397.97	1,054.97
11/01/2017	659.00	3.250%	396.19	1,055.19
12/01/2017	661.00	3.250%	394.40	1,055.40
01/01/2018	663.00	3.250%	392.61	1,055.61
02/01/2018	665.00	3.250%	390.82	1,055.82
03/01/2018	666.00	3.250%	389.02	1,055.02
04/01/2018	668.00	3.250%	387.21	1,055.21
05/01/2018	670.00	3.250%	385.40	1,055.40
06/01/2018	672.00	3.250%	383.59	1,055.59
07/01/2018	674.00	3.250%	381.77	1,055.77
08/01/2018	675.00	3.250%	379.94	1,054.94
09/01/2018	677.00	3.250%	378.12	1,055.12
10/01/2018	679.00	3.250%	376.28	1,055.28
11/01/2018	681.00	3.250%	374.44	1,055.44
12/01/2018	683.00	3.250%	372.60	1,055.60
01/01/2019	685.00	3.250%	370.75	1,055.75
02/01/2019	687.00	3.250%	368.89	1,055.89
03/01/2019	688.00	3.250%	367.03	1,055.03
04/01/2019	690.00	3.250%	365.17	1,055.17
05/01/2019	692.00	3.250%	363.30	1,055.30
06/01/2019	694.00	3.250%	361.43	1,055.43
07/01/2019	696.00	3.250%	359.55	1,055.55
08/01/2019	698.00	3.250%	357.66	1,055.66
09/01/2019	700.00	3.250%	355.77	1,055.77
10/01/2019	702.00	3.250%	353.88	1,055.88
11/01/2019	703.00	3.250%	351.98	1,054.98
12/01/2019	705.00	3.250%	350.07	1,055.07
01/01/2020	707.00	3.250%	348.16	1,055.16
02/01/2020	709.00	3.250%	346.25	1,055.25
03/01/2020	711.00	3.250%	344.33	1,055.33
04/01/2020	713.00	3.250%	342.40	1,055.40
05/01/2020	715.00	3.250%	340.47	1,055.47
06/01/2020	717.00	3.250%	338.53	1,055.53
07/01/2020	719.00	3.250%	336.59	1,055.59
08/01/2020	721.00	3.250%	334.64	1,055.64
09/01/2020	723.00	3.250%	332.69	1,055.69
10/01/2020	725.00	3.250%	330.73	1,055.73
11/01/2020	727.00	3.250%	328.77	1,055.77
12/01/2020	729.00	3.250%	326.80	1,055.80

\$150,000.00

Town of St. Francisville
Revenue Bonds, Series 2017

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I
01/01/2021	731.00	3.250%	324.83	1,055.83
02/01/2021	733.00	3.250%	322.85	1,055.85
03/01/2021	735.00	3.250%	320.86	1,055.86
04/01/2021	737.00	3.250%	318.87	1,055.87
05/01/2021	739.00	3.250%	316.88	1,055.88
06/01/2021	741.00	3.250%	314.87	1,055.87
07/01/2021	743.00	3.250%	312.87	1,055.87
08/01/2021	745.00	3.250%	310.85	1,055.85
09/01/2021	747.00	3.250%	308.84	1,055.84
10/01/2021	749.00	3.250%	306.81	1,055.81
11/01/2021	751.00	3.250%	304.79	1,055.79
12/01/2021	753.00	3.250%	302.75	1,055.75
01/01/2022	755.00	3.250%	300.71	1,055.71
02/01/2022	757.00	3.250%	298.67	1,055.67
03/01/2022	759.00	3.250%	296.62	1,055.62
04/01/2022	761.00	3.250%	294.56	1,055.56
05/01/2022	108,000.00	3.250%	292.50	108,292.50
Total	\$150,000.00	-	\$21,624.29	\$171,624.29

EXHIBIT B
to Third Supplemental Bond Ordinance

FORM OF BOND

**UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF WEST FELICIANA**

**TOWN OF ST. FRANCISVILLE, STATE OF LOUISIANA
REVENUE BOND,
SERIES 2017**

<u>Bond Number</u>	<u>Bond Date</u>	<u>Interest Rate</u>	<u>Principal Amount</u>
R-1	March 16, 2017	3.25%	\$150,000

FOR VALUE RECEIVED, the Town of St. Francisville, State of Louisiana (the "Issuer"), hereby promises to pay to:

REGISTERED OWNER: Bank of St. Francisville

or registered assigns, but solely from the revenues hereinafter specified, the Principal Amount set forth above, together with interest thereon from the Bond Date set forth above or the most recent interest payment date to which interest has been paid or duly provided for.

This Bond shall bear interest at the rate of 3.25% per annum, payable on the first calendar day of each month, commencing May 1, 2017, or if such day is not a Business Day, interest will be paid on the Business Day next succeeding such day without additional interest and with the same force and effect as if made on the specified date for such payment (each, an "Interest Payment Date"), at the Interest Rate shown above, said interest to be calculated on the basis of a 360-day year consisting of twelve 30-day months.

This Bond shall become due and payable and mature on the dates and in the amounts set forth on Exhibit A attached hereto and made a part hereof.

The principal of this Bond, upon maturity or redemption, is payable in such coin or currency of the United States of America which at the time of payment is legal tender for payment of public and private debts by check mailed by the Issuer to the registered owner, provided that the final payment of principal shall be made only upon presentation and surrender hereof. Interest shall be payable by check mailed by the Issuer to the registered owner. The interest so payable on any Interest Payment Date will, subject to certain exceptions provided in the Third Supplemental Bond Ordinance (hereinafter defined), be paid to the person in whose name this Bond is registered as of the Record Date (which is the 15th calendar day of the month next preceding an Interest Payment Date). Any interest not punctually paid or duly provided for shall be payable as provided in the Third Supplemental Bond Ordinance.

The principal installments of this Bond shall be subject to prepayment at the option of the Issuer prior to maturity without penalty.

This Bond represents the entire series of bonds of the Issuer designated “Revenue Bond, Series 2017” aggregating in principal the sum of One Hundred Fifty Thousand Dollars (\$150,000) (the “Bond”), this Bond having been issued by the Issuer pursuant to a resolution adopted by the governing authority of the Issuer on January 10, 2017, and pursuant to the provisions of the General Bond Ordinance adopted by the Governing Authority on July 27, 2010, as supplemented by the Third Supplemental Bond Ordinance adopted by the Governing Authority on March 14, 2017 (collectively, the “Bond Ordinance”), for the purpose of (1) providing funds to acquire a parcel of land to be used for general municipal purposes; and (2) paying the issuance costs thereof; under the authority of Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

THIS BOND AND THE ISSUE OF WHICH IT FORMS A PART ARE PAYABLE AS TO BOTH PRINCIPAL AND INTEREST SOLELY FROM THE TAX REVENUES (AS DEFINED HEREIN), AND DOES NOT CONSTITUTE AN INDEBTEDNESS OR PLEDGE OF THE GENERAL CREDIT OF THE ISSUER WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY PROVISIONS RELATING TO THE INCURRING OF INDEBTEDNESS.

This Bond and the issue of which it forms a part are payable as to both principal and interest solely from net avails or proceeds of the one percent (1%) sales and use tax (the “Tax”), collected by the Issuer pursuant to an election held in the Issuer on November 18, 1969, and rededicated by the voters on May 26, 1981, after payment of the reasonable and necessary expenses of collecting and administering the Tax (the “Tax Revenues”), all as provided in the Bond Ordinance and this Bond does not constitute an indebtedness or pledge of the general credit of the Issuer within the meaning of any constitutional and statutory limitation of indebtedness.

The Bond is being issued on a complete parity with the Issuer’s Sales Tax Revenue Bond, Series 2010, in the original aggregate principal amount of \$1,000,000, and the Issuer’s Sales Tax Revenue Refunding Bond, Series 2013, in the original aggregate principal amount of \$268,000.

The governing authority of the Issuer has covenanted and agreed not to discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which bonds to be issued by the Issuer pursuant to the Bond Ordinance have been issued, nor in any way make any change which would diminish the amount of revenues of the Tax pledged to the payment of such bonds until all such bonds payable therefrom shall have been paid as to both principal and interest.

For a more complete statement of the Tax Revenues from which and conditions under which this Bond is payable, a statement of the conditions under which additional bonds may hereafter be issued pursuant to Bond Ordinance, and the general covenants and provisions to which this Bond is issued, reference is hereby made to the Bond Ordinance.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Bond Ordinance until the certificate of registration hereon shall have been signed by the Town Clerk of the Issuer, as registrar.

This Bond is issued with the intent that the laws of the State of Louisiana shall govern its construction.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of the State of Louisiana. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond necessary to constitute the same a legal, binding and valid obligation of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond, does not exceed any limitation prescribed by the Constitution and statutes of the State of Louisiana, and that this Bond shall not be invalid for any irregularity or defect in the proceedings for the issuance and sale thereof.

IN WITNESS WHEREOF, the Issuer has caused this Bond to be executed by the manual or facsimile signatures of its Mayor and Town Clerk, and to be dated the date of delivery hereof and the Issuer's corporate seal to be impressed or imprinted hereon.

TOWN OF ST. FRANCISVILLE, STATE OF
LOUISIANA

ATTEST:

By: _____
Mayor

By: _____
Town Clerk

(SEAL)

* * *

REGISTRATION RECORD

**REVENUE BOND,
SERIES 2017 OF THE
TOWN OF ST. FRANCISVILLE, STATE OF LOUISIANA**

Name and Address
Of Registered Owner

Date of
Registration

Signature of
Town Clerk

Bank of St. Francisville

March 16, 2017

OFFICE OF SECRETARY OF STATE
STATE OF LOUISIANA
BATON ROUGE

Incontestable. Secured by a pledge and dedication of a sales and use tax in the Town of St. Francisville, State of Louisiana.

Registered this 16th day of March, 2017.

Secretary of State

* * *

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

Please Insert Social Security
or other Identifying Number of Assignee

_____ the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____ attorney or agent to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

EXHIBIT A

\$150,000.00

Town of St. Francisville
Revenue Bonds, Series 2017

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
04/01/2017	-	-	-	-
05/01/2017	446.00	3.250%	609.38	1,055.38
06/01/2017	650.00	3.250%	405.04	1,055.04
07/01/2017	652.00	3.250%	403.28	1,055.28
08/01/2017	654.00	3.250%	401.52	1,055.52
09/01/2017	656.00	3.250%	399.74	1,055.74
10/01/2017	657.00	3.250%	397.97	1,054.97
11/01/2017	659.00	3.250%	396.19	1,055.19
12/01/2017	661.00	3.250%	394.40	1,055.40
01/01/2018	663.00	3.250%	392.61	1,055.61
02/01/2018	665.00	3.250%	390.82	1,055.82
03/01/2018	666.00	3.250%	389.02	1,055.02
04/01/2018	668.00	3.250%	387.21	1,055.21
05/01/2018	670.00	3.250%	385.40	1,055.40
06/01/2018	672.00	3.250%	383.59	1,055.59
07/01/2018	674.00	3.250%	381.77	1,055.77
08/01/2018	675.00	3.250%	379.94	1,054.94
09/01/2018	677.00	3.250%	378.12	1,055.12
10/01/2018	679.00	3.250%	376.28	1,055.28
11/01/2018	681.00	3.250%	374.44	1,055.44
12/01/2018	683.00	3.250%	372.60	1,055.60
01/01/2019	685.00	3.250%	370.75	1,055.75
02/01/2019	687.00	3.250%	368.89	1,055.89
03/01/2019	688.00	3.250%	367.03	1,055.03
04/01/2019	690.00	3.250%	365.17	1,055.17
05/01/2019	692.00	3.250%	363.30	1,055.30
06/01/2019	694.00	3.250%	361.43	1,055.43
07/01/2019	696.00	3.250%	359.55	1,055.55
08/01/2019	698.00	3.250%	357.66	1,055.66
09/01/2019	700.00	3.250%	355.77	1,055.77
10/01/2019	702.00	3.250%	353.88	1,055.88
11/01/2019	703.00	3.250%	351.98	1,054.98
12/01/2019	705.00	3.250%	350.07	1,055.07
01/01/2020	707.00	3.250%	348.16	1,055.16
02/01/2020	709.00	3.250%	346.25	1,055.25
03/01/2020	711.00	3.250%	344.33	1,055.33
04/01/2020	713.00	3.250%	342.40	1,055.40
05/01/2020	715.00	3.250%	340.47	1,055.47
06/01/2020	717.00	3.250%	338.53	1,055.53
07/01/2020	719.00	3.250%	336.59	1,055.59
08/01/2020	721.00	3.250%	334.64	1,055.64
09/01/2020	723.00	3.250%	332.69	1,055.69
10/01/2020	725.00	3.250%	330.73	1,055.73
11/01/2020	727.00	3.250%	328.77	1,055.77
12/01/2020	729.00	3.250%	326.80	1,055.80

\$150,000.00

Town of St. Francisville
Revenue Bonds, Series 2017

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I
01/01/2021	731.00	3.250%	324.83	1,055.83
02/01/2021	733.00	3.250%	322.85	1,055.85
03/01/2021	735.00	3.250%	320.86	1,055.86
04/01/2021	737.00	3.250%	318.87	1,055.87
05/01/2021	739.00	3.250%	316.88	1,055.88
06/01/2021	741.00	3.250%	314.87	1,055.87
07/01/2021	743.00	3.250%	312.87	1,055.87
08/01/2021	745.00	3.250%	310.85	1,055.85
09/01/2021	747.00	3.250%	308.84	1,055.84
10/01/2021	749.00	3.250%	306.81	1,055.81
11/01/2021	751.00	3.250%	304.79	1,055.79
12/01/2021	753.00	3.250%	302.75	1,055.75
01/01/2022	755.00	3.250%	300.71	1,055.71
02/01/2022	757.00	3.250%	298.67	1,055.67
03/01/2022	759.00	3.250%	296.62	1,055.62
04/01/2022	761.00	3.250%	294.56	1,055.56
05/01/2022	108,000.00	3.250%	292.50	108,292.50
Total	\$150,000.00	-	\$21,624.29	\$171,624.29

STATE OF LOUISIANA

PARISH OF WEST FELICIANA

I, the undersigned Town Clerk of the Town of St. Francisville, State of Louisiana (the “Issuer”), do hereby certify that the foregoing pages constitute a true and correct copy of the proceedings taken by the Issuer on March 14, 2017, authorizing the issuance of the One Hundred Fifty Thousand Dollars (\$150,000) Revenue Bond, Series 2017, of the Issuer, in accordance with the terms of a General Bond Ordinance adopted on July 27, 2010; prescribing the form, and certain terms and conditions of said Bonds; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Issuer on this, the 14th day of March, 2017.

Town Clerk

SEAL