

The following resolution was offered by John Wilson and seconded by E. Tommy Wheeler:

RESOLUTION NO. 2026-3

A resolution authorizing the Town of St. Francisville, State of Louisiana, to proceed with the issuance of not exceeding Four Hundred Twenty-Five Thousand (\$425,000) Dollars of Sales Tax Revenue Bonds; making application to the State Bond Commission for approval of said Bonds; and providing for other matters in connection therewith.

WHEREAS, the Board of Alderman (the "*Governing Authority*"), acting as the governing authority of the Town of St. Francisville, State of Louisiana (the "*Issuer*"), desires to authorize the Issuer to incur debt and issue not exceeding Four Hundred Twenty-Five Thousand (\$425,000) Dollars of Sales Tax Revenue Bonds (the "*Bonds*"), in the manner authorized and provided by Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 39:1430), and other constitutional and statutory authority (the "*Act*"), for the purpose of (i) providing sufficient funds for the purchase of a new fire truck, including the purchase of all related fire apparatus tools and personal protection equipment incidental or necessary in connection therewith, and (ii) paying the costs of issuance of the Bonds; and

WHEREAS, the Bonds shall be secured by and payable from an irrevocable pledge and dedication of the net avails or proceeds of the one percent (1%) sales and use tax collected by the Issuer pursuant to an election held within the jurisdictional boundaries of the Issuer on November 18, 1969, and rededicated by the voters on May 16, 1981 (the "*Pledged Revenues*"); and

WHEREAS, it is expressly provided that the full faith and credit of the Issuer shall not be pledged, and there shall be no obligation on the Issuer to levy or increase taxes or other sources of revenue in order to pay debt service on the Bonds or to transfer any funds for the payment of debt service that may result in a violation of any law, ruling, regulation, contract or agreement applicable to the Issuer; and

WHEREAS, this Governing Authority desires to authorize the Issuer to file an application with the State Bond Commission (the "*Commission*"), requesting that the Commission grant approval to the issuance of the Bonds in accordance with the Act; and

BE IT RESOLVED by this Governing Authority, acting as the governing authority for the Town of St. Francisville, State of Louisiana, that:

SECTION 1. Preliminary Approval of Bonds. Preliminary approval is hereby given to the issuance of not exceeding Four Hundred Twenty-Five Thousand (\$425,000) Dollars of Sales Tax Revenue Bonds (the "*Bonds*"), pursuant to the Act, for the purpose of (i) providing sufficient funds for the purchase of a new fire truck, including the purchase of all related fire apparatus tools and personal protection equipment incidental or necessary in connection therewith, and (ii) paying the costs of issuance of the Bonds; said Bonds to be secured by and payable from the Pledged Revenues. The Bonds shall mature no later than ten (10) years from their date of issuance and shall

bear interest at a rate or rates of interest not exceeding six (6.00%) per centum per annum. The Bonds shall be issued in fully registered form and shall have such additional terms and provisions as may be determined by the Governing Authority.

SECTION 2. Authorized Officers. The Mayor of the Issuer and/or the Town Clerk of the of this Governing Authority (the "*Authorized Officers*", and each an "*Authorized Officer*"), are hereby authorized, empowered and directed to execute such documents, certificates and instruments on behalf of the Issuer as they may deem necessary to effect the transactions contemplated by this resolution, and to take such further action as may be deemed appropriate or required by law in connection with the issuance, sale and delivery of the Bonds.

SECTION 3. Sale of Bonds. The Bonds are hereby authorized to be sold to a purchaser thereof and the Mayor of the Issuer is hereby authorized to execute a commitment letter, in the form and substance satisfactory to the Issuer, Bond Counsel, and counsel to the Issuer, if any, provided that the sale of the Bonds is within the parameters provided for in Section 1 hereof.

SECTION 4. Employment of Bond Counsel. A real necessity is hereby found for the employment of special counsel in connection with the issuance of the Bonds, and accordingly Butler Snow LLP, Bond Counsel, is hereby employed and requested to do and perform comprehensive legal and coordinate professional work with respect to the issuance of the aforesaid Bonds of the Issuer for the purposes stated hereinabove. Said Bond Counsel shall prepare and submit to this Governing Authority for adoption all of the proceedings incidental to the authorization, issuance, sale and delivery of the Bonds, shall counsel and advise this Governing Authority as to the issuance and sale of the Bonds, and shall furnish their opinion covering the legality of the issuance thereof. The fee of special bond counsel in connection with the issuance of the Bonds is hereby fixed at a sum not to exceed the maximum fee allowed by the Attorney General's fee guidelines for comprehensive legal and coordinate professional services in the issuance of bonds, based on the amount of Bonds actually issued, sold, delivered and paid for, plus "out-of-pocket" expenses. Bond Counsel fees may be paid from the proceeds of the Bonds and shall be contingent upon the issuance, sale and delivery of said Bonds. A certified copy of this resolution shall be submitted to the Attorney General of the State of Louisiana for her written approval of said employment and of the fee herein designated. No compensation will be due unless and until the Bonds are delivered.

SECTION 5. Employment of Independent Registered Municipal Advisor. A real necessity is hereby found for the employment of an Independent Registered Municipal Advisor to the Governing Authority in connection with the issuance of the aforesaid Bonds and therefore the Issuer hereby retains Government Consultants, Inc., of Baton Rouge, Louisiana, to act as its Independent Registered Municipal Advisor (the "*MA*") pursuant to the provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act and the rules promulgated thereunder by the Securities and Exchange Commission. The Issuer hereby acknowledges that it is represented by the MA and will rely upon the advice of the MA with respect to the Bonds. The fee to be paid the MA shall be payable solely from the proceeds of the Bonds when and if issued, and the amount thereof shall be subject to the approval of the State Bond Commission. No compensation will be due unless and until the Bonds are delivered.

SECTION 6. State Bond Commission. Application is hereby made to the State Bond Commission, Baton Rouge, Louisiana, for approval of the issuance and sale of the Bonds and for consent and authority to proceed with the issuance and sale of the Bonds as provided above, and Bond Counsel is directed to make application to the State Bond Commission in accordance with the foregoing on behalf of the Issuer. By virtue of applicant/Issuer's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products Hedges, Etc.," adapted by the Commission on July 20, 2006, as to the borrowing and other matters subject to the approval, including subsequent application and approval under said Policy of the implementation or use of any swap or other products or enhancements covered thereby.

SECTION 7. Payment of Cost(s) of Issuance. The payment of all cost(s) of issuance of the Bonds, including, but not limited to, the services rendered by Bond Counsel, the services rendered by the MA, any and all other advisory fees and expenses, all publication and/or printing expenses and fees, and any and all other miscellaneous fees and/or expenses relating to the issuance, sale and delivery of the Bonds are hereby authorized to be paid from the proceeds of the Bonds.

SECTION 8. Reimbursement. Prior to the issuance of the Bonds, the Issuer anticipates that it may pay a portion of the costs authorized to be paid from the proceeds of the Bonds from its available funds. Upon issuance of the Bonds, the Issuer reasonably expects to reimburse said expenditures from the proceeds of the Bonds. Any such allocation of the proceeds of the Bonds for reimbursement will be with respect to capital expenditures as defined in Treasury Regulation 1.150-1(b) and will be made upon the delivery of the Bonds and not later than eighteen (18) months after the later of (i) the date such expenditure was paid or (ii) the date the improvements are placed in service or abandoned, but in no event more than three (3) years after such expenditure was paid. This resolution is intended to be a declaration of intent to reimburse in accordance with the provisions of Treasury Regulation 1.150-2.

SECTION 9. Prescriptive Period. A copy of this resolution shall be published immediately after its adoption in one (1) issue of the official journal of the Issuer. For thirty (30) days after the date of publication, any person in interest may contest the legality of this resolution, any provision of the Bonds, the provisions herein made for the security and payment of the Bonds and the validity of all other provisions and proceedings relating to the authorization and issuance of the Bonds. After the said thirty (30) days, no person shall have any cause of action to test the regularity, formality, legality, or effectiveness of this resolution, and the provisions hereof, for any cause whatever. Thereafter, it shall be conclusively presumed that every legal requirement for the issuance of the Bonds has been complied with. No court shall have the authority to inquire into any of these matters after the said thirty (30) days.

SECTION 10. Effective Date. This resolution shall become effective immediately.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Abby Cochran, Collin Howell, Gigi Robertson, E. Tommy Wheeler & John Wilson

NAYS: None.

ABSENT: None.

WHEREUPON, this resolution was declared to be adopted by the Board of Alderman of the Town of St. Francisville, State of Louisiana, on this, the 10th day of March, 2026.

By: 

Name: Andrew D'Aquila

Title: Mayor, Town of St. Francisville

ATTEST:

By:



Name: Dana LeJeune

Title: Town Clerk, Town of St. Francisville

STATE OF LOUISIANA

PARISH OF ST. JAMES

I, the undersigned Town Clerk of the Board of Aldermen of the Town of St. Francisville, State of Louisiana (the "***Governing Authority***"), acting as the governing authority thereof, do hereby certify that the foregoing constitutes a true and correct copy of a resolution adopted by the Governing Authority on March 10, 2026, authorizing the Town of St. Francisville, State of Louisiana to proceed with the issuance of not exceeding Four Hundred Twenty-Five Thousand (\$425,000) Dollars of Sales Tax Revenue Bonds; making application to the State Bond Commission for approval of said Bonds; and providing for other matters in connection therewith

I further certify that this resolution has not been amended or rescinded.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said Governing Authority in the Town of St. Francisville, State of Louisiana on this 10th day of March, 2026.

By: *Dana LeJuene*
Name: Dana LeJuene
Title: Town Clerk, Town of St. Francisville

(SEAL)