

PARISH OF WEST FELICIANA

I, the undersigned Clerk of the Town of St. Francisville, State of Louisiana, do hereby certify that the foregoing pages constitute a true and correct copy of an ordinance adopted by the Mayor and Board of Aldermen of the Town of St. Francisville, State of Louisiana, on June 23, 2026 providing for the issuance and sale of Four Hundred Twenty-Five Thousand Dollars (\$425,000) of Sales Tax Revenue Bonds, Series 2026, of the Town of St. Francisville, State of Louisiana; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature on this 23rd day of June, 2026.


Clerk

The following ordinance, having been introduced at a meeting on June 9, 2026, was offered for final adoption by Abby Cochran and seconded by John Wilson:

ORDINANCE 2026-4

An ordinance providing for the issuance and sale of Four Hundred Twenty-Five Thousand Dollars (\$425,000) of Sales Tax Revenue Bonds, Series 2026, of the Town of St. Francisville, State of Louisiana; and providing for other matters in connection therewith.

WHEREAS, the Town of St. Francisville, State of Louisiana (the "**Town**" or "**Issuer**"), is now levying and collecting a one percent (1%) sales and use tax in perpetuity pursuant to an elections held in the Town on November 18, 1969 and May 16, 1981 (the "**Tax**"), and a Sales Tax Ordinance adopted by the Board of Aldermen of the Town of St. Francisville, State of Louisiana on March 17, 1970; and

WHEREAS, the net avails or proceeds of the Tax, after the reasonable and necessary expenses of collection and administration thereof have been paid therefrom, shall be available for appropriation and expenditure by the Issuer solely for the purposes designated in the proposition authorizing the levy of the Tax, which proposition permits the payment of any lawful corporate expense of the Town from proceeds of the Tax, including the payment of bonds authorized to be issued in accordance with Louisiana law; and

WHEREAS, other than the Bonds herein authorized, the Issuer presently has no other outstanding bonds or other obligations payable from or enjoying a lien on the revenues of the Tax herein pledged; and

WHEREAS, the Issuer now desires to incur debt and issue its Sales Tax Revenue Bonds, Series 2026, in the principal amount of Four Hundred Twenty-Five Thousand Dollars (\$425,000) (the "**Bonds**"), pursuant to the provisions of Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority (the "**Act**"), for the purpose of (i) providing sufficient funds for the purchase of a new fire truck, including the purchase of all related fire apparatus tools and personal protection equipment incidental or necessary in connection therewith, and (ii) paying the costs of issuance of the Bonds; and

WHEREAS, the maturities of the Bonds have been arranged so that the total amount of principal and interest falling due in any year on the Bonds will never exceed 75% of the revenues of the Tax estimated to be received by the Issuer in the year in which the Bonds are issued; and

WHEREAS, it is the desire of the Issuer to fix the details necessary with respect to the issuance of the Bonds and to provide for the authorization and issuance thereof;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Board of Aldermen of the Town of St. Francisville, State of Louisiana (the "**Governing Authority**"), acting as the governing authority of the Issuer, that:

SECTION 1. Definitions. As used herein, the following terms shall have the following meanings, unless the context otherwise requires:

"**Act**" means Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

"**Additional Parity Bonds**" means any additional *pari passu* bonds which may hereafter be issued on a parity with the Bonds pursuant to Section 8 hereof.

"**Agreement**" means the agreement to be entered into between the Issuer and the Paying Agent pursuant to this Ordinance, if required.

"**Bond**" or "**Bonds**" means the Issuer's Sales Tax Revenue Bonds, Series 2026, authorized by this Ordinance, in the total aggregate principal amount of Four Hundred Twenty-Five Thousand Dollars (\$425,000), and any bond of said issue, whether initially delivered or issued in exchange for, upon transfer of, or in lieu of any previously issued.

"**Bond Register**" means the records kept by the Paying Agent at its designated office in which registration of the Bonds and transfers of the Bonds shall be made as provided herein.

"**Code**" means the Internal Revenue Code of 1986, as amended.

"**Executive Officers**" means, collectively, the Mayor and Clerk of the Issuer.

"**Fiscal Year**" means the one-year accounting period commencing July 1st of each year, or such other period as may be designated by the Governing Authority as the fiscal year of the Issuer.

"**Governing Authority**" means the Mayor and Board of Aldermen of the Town of St. Francisville, State of Louisiana, or its successor in function.

"**Government Securities**" means direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, which are non-callable prior to their maturity, may be United States Treasury obligations such as the State and Local Government Series and may be in book-entry form.

"**Interest Payment Date**" means June 1 and December 1 of each year in which the Bonds are Outstanding, commencing December 1, 2026.

"**Issuer**" means the Town of St. Francisville, State of Louisiana.

"Net Revenues of the Tax" means the avails or proceeds of the Tax received by the Issuer, subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the Tax.

"Ordinance" means this ordinance authorizing the issuance of the Bonds, as it may be supplemented and amended.

"Outstanding" when used with respect to Bonds means, as of the date of determination, all Bonds theretofore issued and delivered under this Ordinance, except:

1. Bonds theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation;
2. Bonds for which payment of sufficient funds or Government Securities have been theretofore deposited in trust for the owners of such Bonds;
3. Bonds in exchange for or in lieu of which other Bonds have been registered and delivered pursuant to this Ordinance; and
4. Bonds alleged to have been mutilated, destroyed, lost or stolen which have been paid as provided in this Ordinance or by law.

"Owner" or **"Owners"** when used with respect to any Bond means the Person in whose name such Bond is registered in the Bond Register.

"Paying Agent" or **"Paying Agents"** means, initially, the Town Clerk of the Issuer, or such successor Paying Agent which shall have been appointed pursuant to the applicable provision of this Ordinance and thereafter "Paying Agent" shall mean such successor Paying Agent.

"Person" means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization or government or any agency or political subdivision thereof.

"Principal Payment Date" means those dates identified in Section 2 hereof.

"Purchaser" means the Bank of St. Francisville, St. Francisville, Louisiana.

"Record Date" for the interest payable on any Interest Payment Date means the 15th calendar day of the month next preceding such Interest Payment Date.

"Tax" means the Issuer's one percent (1%) sales and use tax now being levied and collected by the Town in perpetuity pursuant to elections held in the Town on November 19, 1969 and May 16, 1981.

"Town" means the Town of St. Francisville, State of Louisiana.

SECTION 2. Authorization of Bonds; Maturities. In compliance with the terms and provisions of the Act and subject to the approval of the State Bond Commission, there is hereby authorized the incurring of an indebtedness of Four Hundred Twenty-Five Thousand Dollars (\$425,000) for, on behalf of, and in the name of the Issuer, for the purpose of (i) providing sufficient funds for the purchase of a new fire truck, including the purchase of all related fire apparatus tools and personal protection equipment incidental or necessary in connection therewith, and (ii) paying the costs of issuance of the Bonds, and to represent said indebtedness, this Governing Authority does hereby authorize the issuance of Four Hundred Twenty-Five Thousand Dollars (\$425,000) of Sales Tax Revenue Bonds, Series 2026, of the Issuer.

The Bonds shall be issued in the form of one fully registered term bond numbered R-1, and shall be dated the date of delivery thereof. The unpaid principal of the Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable semiannually on each Interest Payment Date, calculated on the basis of a 360-day year consisting of twelve 30-day months.

The Bonds shall bear interest at the rate of 4.65% per annum, shall be in the denomination of \$425,000, and shall mature in installments on June 1 of each year as follows (each such date being a "*Principal Payment Date*"):

YEAR <u>(June 1)</u>	PRINCIPAL AMOUNT <u>DUE</u>
2027	\$35,000
2028	35,000
2029	40,000
2030	40,000
2031	40,000
2032	45,000
2033	45,000
2034	45,000
2035	50,000
2036*	50,000

*Final Maturity

The installments of principal of the Bonds, as they fall due, and interest on the Bonds shall be payable by check of the Paying Agent or the Issuer mailed to the Owner (determined as of the close of business on the Record Date) at the address shown on the Bond Register or, in the discretion of the Paying Agent, by wire from the Paying Agent or the Issuer delivered to the Owner (determined as of the close of business on the Record Date) in accordance with wiring instructions provided by the Owner, provided, however, that principal of the Bond at final maturity shall be payable at the designated office of the Paying Agent upon presentation and surrender thereof. Each Bond delivered under this Ordinance upon transfer of, in exchange for or in lieu of any other Bond

shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond, and each such Bond shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

No Bond shall be entitled to any right or benefit under this Ordinance or be valid or obligatory for any purpose, unless there appears on such Bond a certificate of registration, substantially in the form provided in this Ordinance, executed by the Paying Agent by manual signature.

SECTION 3. Prepayment Provisions. Installments of principal of the Bonds shall be callable for prepayment at the option of the Issuer in full or in part at any time, at the principal amount to be prepaid, plus accrued interest on the amount to be prepaid from the most recent Interest Payment Date to which interest has been paid or duly provided for. The Issuer may designate the principal installments to be prepaid in the event of prepayment of less than all of the outstanding principal of the Bonds.

Official notice of such call of any portion of the Bonds for prepayment shall be given by means of first-class mail, postage prepaid, by notice deposited in the United States mail or via acceptable means of electronic communication not less than fifteen (15) days prior to the prepayment date addressed to the registered owner of the Bond to be prepaid, at his address as shown on the Bond Register.

SECTION 4. Registration and Transfer. The Issuer shall cause a Bond Register to be kept by each Paying Agent. The Bonds may be transferred, registered and assigned only on the appropriate Bond Register, and such registration shall be at the expense of the Issuer, and only by the execution of an assignment form on the Bonds being transferred. A new Bond or Bonds, may, upon request, be delivered by the appropriate Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Bond or Bonds after receipt of the Bond(s) to be transferred in proper form. Such new Bond or Bonds shall be in an authorized denomination of the same maturity and like principal. The Paying Agent shall not be required to issue, register the transfer of, or exchange any Bond during a period beginning at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date.

SECTION 5. Form of Bonds. The Bonds and the endorsements to appear thereon shall be in substantially the form attached as Exhibit B hereto.

SECTION 6. Execution of Bonds. The Bonds shall be signed by the Executive Officers for, on behalf of, in the name of and under the corporate seal of the Issuer, which signatures and corporate seal may be either manual or facsimile.

SECTION 7. Pledge of Sales Tax Revenues. The Bonds shall be secured by and payable in principal and interest solely from the Net Revenues of the Tax. The Net Revenues of the Tax are hereby irrevocably and irrevocably pledged and dedicated in an amount sufficient for the payment of the Bonds, in principal and interest, as they shall respectively become due and payable, and for the other purposes hereinafter set forth in this Ordinance. All of the Net Revenues of the

Tax shall be set aside as herein provided and shall be and remain pledged for the security and payment of the Bonds in principal and interest and for all other payments provided for in this Ordinance until the Bonds shall have been fully paid and discharged.

SECTION 8. Additional Parity Bonds. All of the Bonds shall enjoy complete parity of lien on the avails or proceeds of the Tax despite the fact that any of the Bonds may be delivered at an earlier date than any other of the Bonds. The Issuer further covenants that it will issue no other bonds or obligations of any kind or nature payable from or enjoying a lien on the Net Revenues of the Tax having priority over or parity with the Bonds, except that Additional Parity Bonds may hereafter be issued on a parity with the Bonds under the following conditions:

(1) The Bonds herein authorized or any part thereof, including the interest thereon, may be refunded, and the refunding bonds so issued shall enjoy complete equality of lien with the portion of the Bonds which is not refunded, if there be any, and the refunding bonds shall continue to enjoy whatever priority of lien over subsequent issues may have been enjoyed by the Bonds refunded; provided, however, that if only a portion of the Bonds outstanding is so refunded and the refunding bonds require total principal and interest payments during any year in excess of the principal and interest which would have been required in such year to pay the Bonds refunded thereby, then such Bonds may not be refunded without the consent of the Owner of the unrefunded portion of the Bonds issued hereunder (provided such consent shall not be required if such refunding bonds meet the requirements set forth in clause (2) of this Section).

(2) Additional Parity Bonds may also be issued, and such Additional Parity Bonds shall be on a parity with the Bonds if all of the following conditions are met:

(i) The annual Net Revenues of the Tax when computed for the last completed calendar year immediately preceding the issuance of the Additional Parity Bonds must have been not less than 1.15 times the highest combined principal and interest requirements for any succeeding calendar year on the Bonds then outstanding, including any Additional Parity Bonds theretofore issued and then outstanding, and any other bonds or other obligations whatsoever then outstanding which are payable from the Net Revenues of the Tax (but not including bonds which have been refunded or provision otherwise made for their full and complete payment and redemption) and the bonds so proposed to be issued;

(ii) The payments to be made into the various funds provided for in Section 9 hereof must be current;

(iii) The existence of the facts required by paragraphs (i) and (ii) above must be confirmed by the Town Clerk of the Issuer, or by an independent firm of certified public accountants who have

previously audited the books of the Issuer or by such successors thereof as may have been employed for that purpose; and

(iv) No Additional Parity Bonds may be issued if any Event of Default under this Ordinance has occurred and is continuing.

(3) Junior and subordinate bonds may be issued without restriction.

SECTION 9. Flow of Funds. In order that the principal of and the interest on the Bonds will be paid in accordance with their terms and for the other objects and purposes hereinafter provided, the Issuer further covenants as follows:

All of the revenues of the Tax shall continue to be deposited daily as the same may be collected in the separate and special bank account maintained with the regularly designated fiscal agent of the Issuer (hereinafter called the "**Sales Tax Fund**"). The Sales Tax Fund constitutes a dedicated fund of the Issuer, from which appropriations and expenditures by the Issuer shall be made solely for the purposes designated in the proposition authorizing the levy of the Tax, including the payment of the Bonds.

Out of the funds on deposit in the Sales Tax Fund, the Issuer shall first pay all reasonable and necessary expenses of collection and administration of the Tax. After payment of such expenses, the remaining balance of the proceeds of the Tax shall be used in the following order of priority and for the following express purposes:

(a) There is hereby established the "2026 Sales Tax Revenue Bond Sinking Fund" (the "**Sinking Fund**") which shall contain an account for the Bonds to be held with the Bank of St. Francisville, in St. Francisville, Louisiana (hereinafter called the "**Series 2026 Sinking Fund Account**"). In the event that Additional Parity Bonds are issued, the Issuer may establish additional sinking fund accounts for each such series of Additional Parity Bonds in connection with the issuance of such Additional Parity Bonds, each such account to be designated as the "Series (insert series designation) Sinking Fund Account." The money in the additional sinking fund accounts shall be retained solely for the purpose of paying the principal of and interest on the respective series of Additional Parity Bonds payable from the Sinking Fund, and such accounts shall be funded as set forth in connection with the issuance of such Additional Parity Bonds. The Issuer shall transfer from the Sales Tax Fund each month the amount required to fund the accounts in the Sinking Fund, including the Series 2026 Sinking Fund Account and any other account established therein.

The Series 2026 Sinking Fund Account shall be funded sufficient in amount to pay promptly and fully the principal of and the interest on the Bonds as they severally become due and payable, by transferring to the Series 2026 Sinking Fund Account, monthly on or before the 20th day of each month of each year, a sum equal to one-sixth (1/6) of the interest falling due on the next Interest Payment Date and one-twelfth (1/12) of the principal falling due on the next Principal Payment Date, together with such additional proportionate sum as may be required to pay said principal and interest as the same respectively become due. Upon delivery of the Bonds, the initial

payments required to be made into the Series 2026 Sinking Fund Account commencing on or before July 20, 2026, and prior to any prepayments authorized pursuant to Section 3 hereof, shall be as set forth in Exhibit C hereto.

All or any part of the moneys in the Sales Tax Fund or the Sinking Fund shall at the written request of the Governing Authority be invested in the manner provided by Louisiana law in obligations maturing in five (5) years or less, in which event all income derived from such investments shall be added to the Sales Tax Fund, and such investments shall, to the extent at any time necessary, be liquidated and the proceeds thereof applied to the purposes for which the Sales Tax Fund has been created. To the extent any funds in the Sales Tax Fund or the Sinking Fund are not invested, such amounts shall be secured to the full extent thereof by the bank or trust company holding such funds in the manner required by Louisiana law.

All moneys remaining in the Sales Tax Fund on the 20th day of each month in excess of (i) all reasonable and necessary expenses of collection and administration of the Tax, and (ii) after making the required payments into the Sinking Fund for the current month and for prior months during which the required payments may not have been made, shall be considered as surplus. Such surplus may be used by the Issuer for any of the purposes for which the Tax is authorized.

The Sales Tax Fund and the Sinking Fund provided for in this Section shall all be and constitute trust funds for the purposes provided in this Ordinance. The Owners of Bonds issued pursuant to this Ordinance are granted a lien on all funds in the Series 2026 Sinking Fund Account until applied in the manner provided herein.

SECTION 10. Issuer Obligated to Continue to Collect Tax. The Issuer recognizes that the Governing Authority of the Issuer is bound under the terms and provisions of law to cause to be continued the levy, imposition, enforcement and collection of the Tax and to provide for all reasonable and necessary rules, regulations, procedures and penalties in connection therewith, including the proper application of the proceeds of the Tax, until all of the Bonds have been retired as to both principal and interest. Nothing herein contained shall be construed to prevent the Issuer from altering, amending or repealing from time to time as may be necessary the ordinances adopted providing for the levying, imposition, enforcement and collection of the Tax or any subsequent ordinance providing therefor, said alterations, amendments or repeals to be conditioned upon the continued preservation of the rights of the Owners with respect to the Net Revenues of the Tax. The Issuer's obligations to cause the continuation of the levy, collection and allocation of the Tax and to apply the revenues therefrom in accordance with the provisions of this Bond Ordinance shall be irrevocable for the full period of its authorization until the Bonds have been paid in full as to both principal and interest, and shall not be subject to amendment in any manner which would impair the rights of the Owners from time to time of the Bonds or which would in any way jeopardize the prompt payment of principal thereof and interest thereon. More specifically, the Issuer may not discontinue or decrease the Tax or permit to be discontinued the Tax in anticipation of the collection of which the Bonds have been issued, or in any way make any change in such Tax which would diminish the amount of the Net Revenues of the Tax to be received by the Issuer, until all of such Bonds shall have been retired as to both principal and interest.

SECTION 11. Covenants of the Issuer. In providing for the issuance of the Bonds, the Issuer does hereby covenant that it has a legal right to receive the proceeds of the Tax, to issue the Bonds and to pledge the Net Revenues of the Tax as herein provided, and that the Bonds will have a lien and privilege on the Net Revenues of the Tax as herein provided.

SECTION 12. Issuer to Maintain Books and Records. So long as any of the Bonds are outstanding and unpaid in principal or interest, the Issuer shall maintain and keep proper books of records and accounts separate and apart from all other records and accounts in which shall be made full and correct entries of all transactions relating to the collection and expenditure of the Net Revenues of the Tax, including specifically but without limitation, all reasonable and necessary costs and expenses of collection. Not later than six (6) months after the close of each Fiscal Year, the Issuer shall cause an audit of such books and accounts to be made by the Legislative Auditor of the State of Louisiana (or his successor) or by a recognized independent firm of certified public accountants showing the receipts of and disbursements made for the account of the aforesaid Sales Tax Fund. Such audit shall be available for inspection upon request by the Owners of any of the Bonds. The Issuer further agrees that the Paying Agent and the Owners of any of the Bonds shall have at all reasonable times the right to inspect the records, accounts and data of the Issuer relating to the Tax.

SECTION 13. Application of Proceeds. The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Ordinance, to cause the necessary Bonds to be printed, to issue, execute and seal the Bonds, and to effect delivery thereof as hereinafter provided. The proceeds derived from the sale of the Bonds shall be used only for the purpose for which the Bonds are issued.

SECTION 14. Bonds Legal Obligations. The Bonds shall constitute legal, binding and valid obligations of the Issuer and shall be the only representations of the indebtedness as herein authorized and created.

SECTION 15. Ordinance a Contract. The provisions of this Ordinance shall constitute a contract between the Issuer, or its successor, and the Owner or Owners from time to time of the Bonds, and any such Owner or Owners may at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel the performance of all duties required to be performed by this Governing Authority or the Issuer as a result of issuing the Bonds.

No material modification or amendment of this Ordinance, or of any Ordinance amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners of two-thirds (2/3) of the aggregate principal amount of the Bonds then outstanding; provided, however, that no modification or amendment shall permit a change in the maturity provisions of the Bonds, or a reduction in the rate of interest thereon, or in the amount of the principal obligation thereof, or affecting the obligation of the Issuer to pay the principal of and the interest on the Bonds as the same shall come due from the revenues appropriated, pledged and dedicated to the payment thereof by this Ordinance, or reduce the percentage of the Owners

required to consent to any material modification or amendment of this Ordinance, without the consent of the Owners of the Bonds.

SECTION 16. Severability; Application of Subsequently Enacted Laws. In case any one or more of the provisions of this Ordinance or of the Bonds shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Ordinance or of the Bonds, but this Ordinance and the Bonds shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provisions enacted after the date of this Ordinance which validate or make legal any provision of this Ordinance and/or the Bonds which would not otherwise be valid or legal, shall be deemed to apply to this Ordinance and to the Bonds.

SECTION 17. Recital of Regularity. This Governing Authority having investigated the regularity of the proceedings had in connection with the Bonds and having determined the same to be regular, the Bonds shall contain the following recital, to-wit:

"It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of Louisiana."

SECTION 18. Effect of Registration. The Issuer, the Paying Agent, and any agent of either of them may treat the Owner in whose name any Bond is registered as the Owner of such Bond for the purpose of receiving payment of the principal of and interest on such Bond and for all other purposes whatsoever, and to the extent permitted by law, neither the Issuer, the Paying Agent, nor any agent of either of them shall be affected by notice to the contrary.

SECTION 19. Notices to Owners. Wherever this Ordinance provides for notice to Owners of Bonds of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and mailed, first-class postage prepaid, to each Owner of such Bonds, at the address of such Owner as it appears in the Bond Register. In any case where notice to Owners of Bonds is given by mail, neither the failure to mail such notice to any particular Owner of Bonds, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Bonds. Where this Ordinance provides for notice in any manner, such notice may be waived in writing by the Owner or Owners entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Owners shall be filed with the Paying Agent, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 20. Cancellation of Bonds. All Bonds surrendered for payment, transfer, exchange or replacement, if surrendered to the Paying Agent, shall be promptly canceled by it and, if surrendered to the Issuer, shall be delivered to the Paying Agent and, if not already canceled, shall be promptly canceled by the Paying Agent. The Issuer may at any time deliver to the Paying Agent for cancellation any Bonds previously registered and delivered which the Issuer may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly canceled by the Paying Agent. All canceled Bonds held by the Paying Agent shall be disposed of as directed in writing by the Issuer.

SECTION 21. Mutilated, Destroyed, Lost or Stolen Bonds. If (1) any mutilated Bond is surrendered to the Paying Agent, or the Issuer and the Paying Agent receive evidence to their satisfaction of the destruction, loss or theft of any Bond, and (2) there is delivered to the Issuer and the Paying Agent such security or indemnity as may be required by them to save each of them harmless, then, in the absence of notice to the Issuer or the Paying Agent that such Bond has been acquired by a bona fide purchaser, the Issuer shall execute, and upon its request the Paying Agent shall register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Bond, a new Bond of the same maturity and of like tenor, interest rate and principal amount, bearing a number not contemporaneously outstanding. In case any such mutilated, destroyed, lost or stolen Bond has become or is about to become due and payable, the Issuer in its discretion may, instead of issuing a new Bond, pay such Bond. Upon the issuance of any new Bond under this Section, the Issuer may require the payment by the Owner of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses (including the fees and expenses of the Paying Agent) connected therewith. Every new Bond issued pursuant to this Section in lieu of any mutilated, destroyed, lost or stolen bond shall constitute a replacement of the prior obligation of the Issuer, whether or not the mutilated, destroyed, lost or stolen Bond shall be at any time enforceable by anyone and shall be entitled to all the benefits of this Ordinance equally and ratably with all other Outstanding Bonds. Any additional procedures set forth in the Agreement, authorized in this Ordinance, shall also be available with respect to mutilated, destroyed, lost or stolen Bonds. The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost or stolen Bonds.

SECTION 22. Discharge of Ordinance; Defeasance. If the Issuer shall pay or cause to be paid, or there shall otherwise be paid to the Owner, the principal of and interest on the Bonds, at the times and in the manner stipulated in this Ordinance, then the pledge of the money, securities, and funds pledged under this Ordinance and all covenants, agreements, and other obligations of the Issuer to the Owner shall thereupon cease, terminate, and become void and be discharged and satisfied, and the Paying Agent shall pay over or deliver all money held by it under this Ordinance to the Issuer.

Bonds or interest installments for the payment of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or otherwise) at the maturity date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section if they are defeased in the manner provided by Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended.

SECTION 23. Events of Default.

If one or more of the following events (in this Ordinance called "*Events of Default*") shall happen, that is to say,

(i) if default shall be made in the due and punctual payment of the principal of any Bond when and as the same shall become due and payable, whether at maturity or otherwise; or

(ii) if default shall be made in the due and punctual payment of any installment of interest on any Bonds when and as such interest installment shall become due and payable; or

(iii) if default shall be made by the Issuer in the performance or observance of any other of the covenants, agreements or conditions on its part in this Ordinance, any supplemental ordinance or in the Bonds contained and such default shall continue for a period of forty-five (45) days after written notice thereof to the Issuer by any Owner; or

(iv) if the Issuer shall file a petition or otherwise seek relief under any Federal or State bankruptcy law or similar law;

then, upon the happening and continuance of any Event of Default the Owners of the Bonds shall be entitled to exercise all rights and powers for which provision is made under Louisiana law.

SECTION 24. Successor Paying Agent; Paying Agent Agreement. The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Bonds. The designation of the initial Paying Agent in this Ordinance is hereby confirmed and approved. The Issuer reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of an ordinance or Ordinance giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to be given to each Owner. Each and every Successor Paying Agent appointed hereunder shall at all times be a bank or trust company organized and doing business under the laws of the United States of America or of any state, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Executive Officers are hereby authorized and directed to execute an appropriate Agreement with the Paying Agent for and on behalf of the Issuer in such form as may be satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 25. Arbitrage. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Internal Revenue Code of 1986, as amended (the "**Code**") in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Bonds under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Bonds or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Bonds to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Bonds in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Bond proceeds, (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be "**private activity bonds**".

The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or bond necessary to effectuate the purposes of this Section.

SECTION 26. Disclosure Under SEC Rule 15c2-12. The Issuer will not be required to comply with the continuing disclosure requirements described in Rule 15c2-12 of the Securities and Exchange Commission [17 CFR 240.15c2-12].

SECTION 27. Designation Concerning "Qualified Tax-Exempt Obligations". The Bonds are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3)(B) of the Code. In making this designation, the Issuer finds and determines that:

- (a) the Bonds are not "private activity bonds" within the meaning of the Code; and
- (b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the Issuer and all subordinate entities in calendar year 2026 does not exceed \$10,000,000.

SECTION 28. Post-Issuance Compliance. The Executive Officers and/or their designees are directed to establish, continue and/or amend, as applicable, written procedures to assist the Issuer in complying with various State and Federal statutes, rules and regulations applicable to the Bonds and are further authorized to take any and all actions as may be required by said written procedures to ensure continued compliance with such statutes, rules and regulations throughout the term of the Bonds.

SECTION 29. Award of Bonds. The Issuer hereby accepts the offer of the Purchaser, which offer is attached as **Exhibit A** hereto, and the execution of said offer by the Mayor on May 15, 2026 is hereby ratified as previously authorized pursuant to Resolution 2026-3 of this Governing Authority. As a condition to the delivery of the Bonds to the Purchaser, the Purchaser will execute a standard letter, acceptable to the Purchaser and the Issuer, indicating the Purchaser has conducted its own analysis with respect to the Bonds and is extending credit in the form of the Bonds as a vehicle for making a commercial loan to the Issuer.

SECTION 30. Repeal of General Bond Ordinance. This Governing Authority previously adopted a General Bond Ordinance on July 27, 2010 (the "**General Bond Ordinance**"), pursuant to which the Issuer has heretofore issued bonds secured by and payable from the Net Revenues of the Tax. As of the date of adoption of this Ordinance, there are no bonds currently Outstanding under the said General Bond Ordinance. Accordingly, it is now the desire and intent of this Governing Authority to irrevocably repeal and forever terminate the General Bond Ordinance as of the date hereof.

SECTION 31. Publication. This Ordinance shall be published one time in the official journal of the Issuer; however, it shall not be necessary to publish any exhibits hereto if the same are available for public inspection and such fact is stated in the publication.

SECTION 32. Headings. The headings of the various sections hereof are inserted for convenience of reference only and shall not control or affect the meaning or construction of any of the provisions hereof.

SECTION 33. Effective Date. This Ordinance shall become effective immediately.

This ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS: Abby Cochran, Cameron Delaney, E. Tommy Wheeler, and John Wilson

NAYS: None

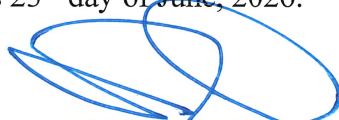
ABSENT: Gigi Robertson

ABSTAINING: None

And the ordinance was declared adopted on this 23rd day of June, 2026.



Dana LeJeune-Town Clerk



Andrew D'Aquila-Mayor

EXHIBIT A

OFFER TO PURCHASE OF BANK

(Attached)



May 15, 2026

REVISED

Honorable Mayor and Board of Alderman
Town of St. Francisville
St. Francisville, LA 70775

RE: Up to \$ 425,000 of Sales Tax Revenue Bonds of the Town of St. Francisville, State of Louisiana

Please accept this letter of intent of the undersigned to purchase up to \$ 425,000 aggregate principal amount of the above captioned Sales Tax Revenue Bonds upon the terms and conditions outlined below:

- Issuer and Amount: Up to \$ 425,000 aggregate principal amount of Sales Tax Revenue Bonds of the Town of St. Francisville (the "Issuer").
- Purpose of Issue: The Bonds are being issued for the purposes of (i) providing sufficient funds for the purchase of a new fire truck, including the purchase of all related fire apparatus tools and personal protection equipment incidental or necessary in connection therewith, and (ii) paying the costs of issuance of the Bonds.
- Authority for Issue: Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 39:1430), and other constitutional and statutory authority.
- Security: Shall be secured by and payable from an irrevocable pledge and dedication of the net avails or proceeds of the one percent (1%) sales and use tax collected by the Issuer pursuant to an election held within the jurisdictional boundaries of the Issuer on November 18, 1969, and rededicated by the voters on May 16, 1981 (the "Pledged Revenues").
- Dated Date of Bonds: Date of delivery of the Bonds.
- Form of the Bond: The Bonds will be issued in the form of a single term Bond subject to mandatory sinking fund redemption.
- Interest Payments: Semiannual payments To Be Determined based on 30/360 day year.
Principal Payments: The principal will be payable annually on __Date__ of each year in principal payments of __ (To Be Determined) _____ not to exceed a 10 year amortization for a term of not to exceed 10 years.

Interest Rate: 4.65%

Additional Parity Bonds:

Additional Bonds may be issued on parity with the Bonds if the annual net revenues of the Tax when computed for the last completed calendar year immediately preceding the issuance the Additional Parity Bonds must have been not less than 1.15 times the highest combined principal and interest requirements for any succeeding calendar year on the Bonds then outstanding, including any Additional Parity Bonds theretofore issued and then outstanding and any other bonds or other obligations whatsoever then outstanding which are payable from the net revenues of the Tax (but not including the bonds which have been refunded or provision otherwise made for their full and complete payment and redemption) and the bonds so proposed to be issued.

Sinking Fund: Issuer shall maintain a Sinking Fund account in which monthly deposits shall be made to the sinking fund representing 1/6 of the semiannual interest due and 1/12 of the annual principal payment due.

Paying Agent: To Be Determined

Bank Counsel: TBD -To be paid by Issuer.

Bank Eligibility: The Bonds will be designated as "qualified tax-exempt obligations" under Section 265(b) of the Internal Revenue Code of 1986, as amended.

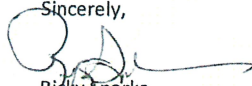
Legal Opinion: The legal opinion of Butler Snow, as to the due authorization and validity of the Bonds will be required.

Closing: All documents shall be delivered to the undersigned on or before the Dated Date of the Bonds.

Bank of St. Francisville shall be the holder or custodian of the Sinking Fund Account associated with this Bond.

This letter of intent is subject to any final credit underwriting and such final approvals as the Bank of St. Francisville may find necessary. If the foregoing meets with your approval, please sign one copy of this letter in the space provided below and return it to the undersigned.

Sincerely,



Ricky Sparks
Executive Vice President Commercial Lending
Bank of St. Francisville



Acknowledged / Accepted

5/15/26

Date

[FORM OF BOND]

NO. R-1

PRINCIPAL AMOUNT \$425,000

**UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF WEST FELICIANA**

**SALES TAX REVENUE BOND, SERIES 2026
OF THE
TOWN OF ST. FRANCISVILLE, STATE OF LOUISIANA**

<u>Bond Date</u>	<u>Final</u>	<u>Interest</u>
June [], 2026	<u>Maturity Date</u>	<u>Rate</u>
	June 1, 2036	4.650%

The TOWN OF ST. FRANCISVILLE, STATE OF LOUISIANA (the "*Issuer*"), promises to pay, but solely from the source and as hereinafter provided, to:

BANK OF ST. FRANCISVILLE, ST. FRANCISVILLE, LOUISIANA

or registered assigns, the Principal Amount set forth above, together with interest thereon from the Bond Date set forth above or the most recent interest payment date to which interest has been paid or duly provided for, payable on June 1 and December 1 of each year, commencing December 1, 2026 (each an "*Interest Payment Date*"), at the Interest Rate per annum set forth above until said Principal Amount is paid. The principal of this Bond is payable in annual principal installments which shall fall due on June 1 of each of the following years as follows:

<u>YEAR</u>	<u>PRINCIPAL</u>
<u>(June 1)</u>	<u>AMOUNT</u>
	<u>DUE</u>
2027	\$35,000
2028	35,000
2029	40,000
2030	40,000
2031	40,000
2032	45,000
2033	45,000
2034	45,000
2035	50,000
2036*	50,000

*Final Maturity

The installments of principal of this Bond, as they fall due, and the interest on this Bond, shall be payable by check of the Issuer or successor thereto (the "**Paying Agent**"), or the Issuer mailed to the Owner (determined as of the close of business on the Record Date) at the address shown on the Bond Register or, in the discretion of the Paying Agent, by wire from the Paying Agent or the Issuer delivered to the Owner (determined as of the close of business on the Record Date) in accordance with wiring instructions provided by the Owner, provided, however, that the final installment of principal of this Bond shall be paid upon presentation and surrender of this Bond at the designated office of the Paying Agent.

This Bond is one of an authorized issue aggregating in principal sum of Four Hundred Twenty-Five Thousand Dollars (\$425,000) of Sales Tax Revenue Bonds, Series 2026, of the Issuer (the "**Bonds**"), the Bonds having been issued pursuant to an ordinance adopted by the governing authority of the Issuer on June 23, 2026 (the "**Ordinance**"), for the purpose of (i) providing sufficient funds for the purchase of a new fire truck, including the purchase of all related fire apparatus tools and personal protection equipment incidental or necessary in connection therewith, and (ii) paying the costs of issuance of the Bonds, under the authority conferred by Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, (La. R.S. 39:1430), as amended, and other constitutional and statutory authority.

Installments of principal of the Bonds shall be callable for prepayment at the option of the Issuer in full or in part at any time, at the principal amount to be prepaid, plus accrued interest on the amount to be prepaid from the most recent Interest Payment Date to which interest has been paid or duly provided for. Official notice of such call of this Bond for prepayment shall be given by means of first class mail, postage prepaid, by notice deposited in the United States mail or via acceptable means of electronic communication not less than fifteen (15) days prior to the prepayment date addressed to the registered owner of this Bond to be prepaid, at his address as shown on the registration books of the Paying Agent.

The Issuer shall cause the Bond Register to be kept by the Paying Agent. The Bonds may be transferred, registered and assigned only on the Bond Register, which such registration shall be at the expense of the Issuer, and only by the execution of an assignment form on the Bonds being transferred. A new Bond or Bonds, may, upon request, be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Bond or Bonds after receipt of the Bond(s) to be transferred in proper form. Such new Bond or Bonds shall be in an authorized denomination of the same maturity and like principal. The Paying Agent shall not be required to issue, register the transfer of, or exchange any Bond during a period beginning at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date.

This Bond is payable solely from and secured by an irrevocable pledge and dedication of the avails or proceeds of the Issuer's special one percent (1%) sales and use tax now being levied and collected by the Town of St. Francisville (the "**Town**"), in perpetuity pursuant to elections held in the Town on November 19, 1969 and May 16, 1981 (the "**Tax**"), subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the Tax. This Bond constitutes a borrowing solely upon the credit of the revenues of the Tax received by the Issuer and does not constitute an indebtedness or pledge of the general credit of the Issuer

within the meaning of any constitutional or statutory provisions relating to the incurring of indebtedness. The Issuer has covenanted and agreed and does hereby covenant and agree to continue to levy and collect the Tax for the full period of its authorization and not discontinue or permit to be discontinued the Tax in anticipation of the collection of which this Bond has been issued, nor in any way make any change which would diminish the amount of said revenues of the Tax pledged to the payment of this Bond, until all of this Bond has been paid in principal and interest. For a complete statement of the revenues from which and conditions under which this Bond is issued, reference is hereby made to the Ordinance.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Ordinance until the certificate of registration hereon shall have been signed by the Paying Agent.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of Louisiana. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana.

[REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the Mayor and Board of Aldermen of the Town of St. Francisville, State of Louisiana, acting as the governing authority of the Issuer, has caused this Bond to be executed in the name of the Issuer by the manual signatures of its Mayor and Clerk, and the corporate seal of the Issuer to be imprinted hereon.

TOWN OF ST. FRANCISVILLE, STATE OF LOUISIANA

Clerk

Mayor

(SEAL)

* * * * *

[FORM OF PAYING AGENT'S CERTIFICATE OF REGISTRATION]

This Bond is one of the Bonds referred to in the within mentioned Ordinance.

Clerk of the Town of St. Francisville
State of Louisiana
as Paying Agent

By: _____
Town Clerk

Date of Registration: _____, 2026

* * * * *

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned Assignor hereby sells, assigns and transfers the within bond and all rights thereunder unto the following Assignee:

Name: _____

Address: _____

_____,
who by its execution below hereby certifies to the Paying Agent that (a) it is (i) an affiliate of the original owner of this Bond, or (ii) a bank, or entity directly or indirectly controlled by a bank, or under common control with a bank, other than a broker dealer or municipal securities dealer, which certifies that it is a "qualified institutional buyer" as defined in Rule 144A of the Securities Act of 1933, as amended, and (b) it consents to the terms of the Purchaser Letter executed by the original owner of this Bond as referenced in the Ordinance.

_____, Assignee

_____, Assignor

By: _____

By: _____

Its: _____

Its: _____

Date: _____

* * * * *

EXHIBIT C

INITIAL MONTHLY SINKING FUND DEPOSITS

Date	Principal Requirement	Interest Requirement	Total Deposit
07/20/2026	3,181.82	1,635.90	4,817.72
08/20/2026	3,181.82	1,635.90	4,817.72
09/20/2026	3,181.82	1,635.90	4,817.72
10/20/2026	3,181.82	1,635.89	4,817.71
11/20/2026	3,181.82	1,635.89	4,817.71
12/20/2026	3,181.82	1,646.88	4,828.70
01/20/2027	3,181.82	1,646.87	4,828.69
02/20/2027	3,181.82	1,646.87	4,828.69
03/20/2027	3,181.82	1,646.87	4,828.69
04/20/2027	3,181.81	1,646.88	4,828.69
05/20/2027	3,181.81	1,646.88	4,828.69
06/20/2027	2,916.67	1,511.25	4,427.92
07/20/2027	2,916.67	1,511.25	4,427.92
08/20/2027	2,916.67	1,511.25	4,427.92
09/20/2027	2,916.67	1,511.25	4,427.92
10/20/2027	2,916.67	1,511.25	4,427.92
11/20/2027	2,916.67	1,511.25	4,427.92
12/20/2027	2,916.67	1,511.25	4,427.92
01/20/2028	2,916.67	1,511.25	4,427.92
02/20/2028	2,916.66	1,511.25	4,427.91
03/20/2028	2,916.66	1,511.25	4,427.91
04/20/2028	2,916.66	1,511.25	4,427.91
05/20/2028	2,916.66	1,511.25	4,427.91
06/20/2028	3,333.34	1,375.63	4,708.97
07/20/2028	3,333.34	1,375.62	4,708.96
08/20/2028	3,333.34	1,375.62	4,708.96
09/20/2028	3,333.34	1,375.62	4,708.96
10/20/2028	3,333.33	1,375.63	4,708.96
11/20/2028	3,333.33	1,375.63	4,708.96
12/20/2028	3,333.33	1,375.63	4,708.96
01/20/2029	3,333.33	1,375.63	4,708.96
02/20/2029	3,333.33	1,375.63	4,708.96
03/20/2029	3,333.33	1,375.62	4,708.95
04/20/2029	3,333.33	1,375.62	4,708.95
05/20/2029	3,333.33	1,375.62	4,708.95
06/20/2029	3,333.34	1,220.63	4,553.97
07/20/2029	3,333.34	1,220.62	4,553.96
08/20/2029	3,333.34	1,220.62	4,553.96
09/20/2029	3,333.34	1,220.62	4,553.96
10/20/2029	3,333.33	1,220.63	4,553.96

11/20/2029	3,333.33	1,220.63	4,553.96
12/20/2029	3,333.33	1,220.63	4,553.96
01/20/2030	3,333.33	1,220.63	4,553.96
02/20/2030	3,333.33	1,220.63	4,553.96
03/20/2030	3,333.33	1,220.62	4,553.95
04/20/2030	3,333.33	1,220.62	4,553.95
05/20/2030	3,333.33	1,220.62	4,553.95
06/20/2030	3,333.34	1,065.63	4,398.97
07/20/2030	3,333.34	1,065.62	4,398.96
08/20/2030	3,333.34	1,065.62	4,398.96
09/20/2030	3,333.34	1,065.62	4,398.96
10/20/2030	3,333.33	1,065.63	4,398.96
11/20/2030	3,333.33	1,065.63	4,398.96
12/20/2030	3,333.33	1,065.63	4,398.96
01/20/2031	3,333.33	1,065.63	4,398.96
02/20/2031	3,333.33	1,065.63	4,398.96
03/20/2031	3,333.33	1,065.62	4,398.95
04/20/2031	3,333.33	1,065.62	4,398.95
05/20/2031	3,333.33	1,065.62	4,398.95
06/20/2031	3,750.00	910.63	4,660.63
07/20/2031	3,750.00	910.63	4,660.63
08/20/2031	3,750.00	910.63	4,660.63
09/20/2031	3,750.00	910.62	4,660.62
10/20/2031	3,750.00	910.62	4,660.62
11/20/2031	3,750.00	910.62	4,660.62
12/20/2031	3,750.00	910.63	4,660.63
01/20/2032	3,750.00	910.63	4,660.63
02/20/2032	3,750.00	910.63	4,660.63
03/20/2032	3,750.00	910.62	4,660.62
04/20/2032	3,750.00	910.62	4,660.62
05/20/2032	3,750.00	910.62	4,660.62
06/20/2032	3,750.00	736.25	4,486.25
07/20/2032	3,750.00	736.25	4,486.25
08/20/2032	3,750.00	736.25	4,486.25
09/20/2032	3,750.00	736.25	4,486.25
10/20/2032	3,750.00	736.25	4,486.25
11/20/2032	3,750.00	736.25	4,486.25
12/20/2032	3,750.00	736.25	4,486.25
01/20/2033	3,750.00	736.25	4,486.25
02/20/2033	3,750.00	736.25	4,486.25
03/20/2033	3,750.00	736.25	4,486.25
04/20/2033	3,750.00	736.25	4,486.25
05/20/2033	3,750.00	736.25	4,486.25
06/20/2033	3,750.00	561.88	4,311.88
07/20/2033	3,750.00	561.88	4,311.88
\08/20/2033	3,750.00	561.88	4,311.88

09/20/2033	3,750.00	561.87	4,311.87
10/20/2033	3,750.00	561.87	4,311.87
11/20/2033	3,750.00	561.87	4,311.87
12/20/2033	3,750.00	561.88	4,311.88
01/20/2034	3,750.00	561.88	4,311.88
02/20/2034	3,750.00	561.88	4,311.88
03/20/2034	3,750.00	561.87	4,311.87
04/20/2034	3,750.00	561.87	4,311.87
05/20/2034	3,750.00	561.87	4,311.87
06/20/2034	4,166.67	387.50	4,554.17
07/20/2034	4,166.67	387.50	4,554.17
08/20/2034	4,166.67	387.50	4,554.17
09/20/2034	4,166.67	387.50	4,554.17
10/20/2034	4,166.67	387.50	4,554.17
11/20/2034	4,166.67	387.50	4,554.17
12/20/2034	4,166.67	387.50	4,554.17
01/20/2035	4,166.67	387.50	4,554.17
02/20/2035	4,166.66	387.50	4,554.16
03/20/2035	4,166.66	387.50	4,554.16
04/20/2035	4,166.66	387.50	4,554.16
05/20/2035	4,166.66	387.50	4,554.16
06/20/2035	4,166.67	193.75	4,360.42
07/20/2035	4,166.67	193.75	4,360.42
08/20/2035	4,166.67	193.75	4,360.42
09/20/2035	4,166.67	193.75	4,360.42
10/20/2035	4,166.67	193.75	4,360.42
11/20/2035	4,166.67	193.75	4,360.42
12/20/2035	4,166.67	193.75	4,360.42
01/20/2036	4,166.67	193.75	4,360.42
02/20/2036	4,166.66	193.75	4,360.41
03/20/2036	4,166.66	193.75	4,360.41
04/20/2036	4,166.66	193.75	4,360.41
05/20/2036	4,166.66	193.75	4,360.41
Total	\$425,000.00	\$113,618.23	\$538,618.23

STATE OF LOUISIANA